

THE CFD TRADING TUTORIAL



TRADING THE GLOBAL
FINANCIAL MARKETS

BEGINNERS &
SEMI-ADVANCED
CFD TRADERS

CarryTrader.com

CFD Trading Tutorial

TRADING THE GLOBAL FINANCIAL MARKETS

BEGINNERS & SEMI-ADVANCED TRADERS



"The CFD Trading Tutorial by CarryTrader.com"

**CarryTrader.com ©-All rights reserved
Copyright © 2016-2024 (2nd Edition)**

www.CarryTrader.com

CFD TRADING TUTORIAL

TRADING THE GLOBAL FINANCIAL MARKETS

CarryTrader.com

-TABLE OF CONTENTS-

1. Introduction to CFD Trading.....
2. CFDs on Futures.....
3. The Cost When Trading CFDs.....
4. The Available Financial Assets.....
5. Important Tips When Trading CFDs.....
6. The Full Set of Trading Orders.....
7. CFD Trading Rebates.....
8. The Need for Reliable CFD Brokers.....

1. Introduction to CFD Trading

What is a CFD Contract?

CFD means 'Contract for Difference' and it is a derivative product that enables you to trade the price movements of any financial product without the need to own it. CFDs can trade the price movements of Forex currencies, equities, energies, precious metals, soft commodities, and even cryptocurrencies.



Basic Features When Trading with CFDs

By mirroring the price of all financial products in the same account, CFDs offer flexibility and cover the needs of any trading style (scalping, day-trading, swing-trading, etc.).

These are some key features:

- You can trade thousands of different financial markets on both directions (short/long)
- You can select between hundreds of different regulated CFD brokers
- You can open any account type and trade any Lot size (micro, mini, and standard)

- There is a wide variety of trading platforms to select (MetaTrader, NinjaTrader, TradeStation, etc.)
- Social trading, automated trading, PAMM accounts, and Expert Advisors (EAs) are all applicable
- Capital leverage is applicable too (we recommend no more than 5:1)



Trading Financial Assets by Mirroring Their Prices

CFD trading offers the opportunity to speculate on any financial instrument by mirroring its price movement. As mentioned in the beginning, you can trade any financial instrument without the need of own it.

The profit/loss of every CFD position is determined by the difference between the opening and the closing price of the underlying asset.

Example of a CFD Trade on EURUSD (Calculating the Profit/Loss)

Let's assume that a Forex trader buys 0.1 lot of EURUSD at 1.1002 and sells it later at 1.1022. Here is how it works:

When trading CFDs, you can use all typical trading orders, such as take-profit and stop-loss.

A CFD position can be closed either:

- (i) If the price of the underlying instrument reaches the take-profit level (**PROFIT**)
- (ii) If the price of the underlying instrument reaches the stop-loss level (**LOSS**)
- (iii) The CFD position can also be closed manually by the trader, anytime he wants (**PROFIT/LOSS**)



Trading on Margin

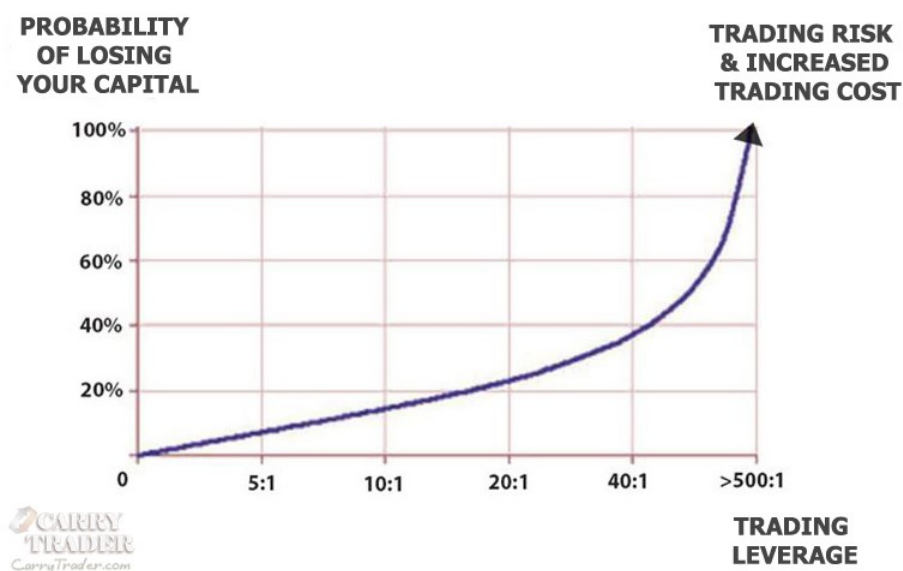
When an equity investor decides to buy shares, he has to pay for the full value of these shares. In some cases, if the stockbroker offers margin on trading, he can pay 50% of the value of the shares (2:1 capital leverage).

On the other hand, CFD traders don't have to pay 50% of the value of the assets they buy. CFD brokers usually offer leverage 30:1, or even more. That

means in order to trade \$100,000 worth of shares, you need to have 3.3% of the value of the position in your trading account.

Using Capital Leverage 30:1, you can trade \$100,000 with just \$3,300 in your trading account. But that is an advantage only if you know what you are doing. What is important to notice is that trading leverage increases not only trading risk, but trading cost as well. In the following chart, you can see the relationship between high capital leverage and the probability of losing your entire capital.

Chart: As trading leverage increases arithmetically, trading risk and the trading cost increase geometrically



The chart shows that as the capital leverage increases arithmetically, the probability of losing your entire capital increases geometrically. If you trade intraday, and you use 500:1 trading leverage, there is almost a 99.9% probability that you will lose all your capital in a short-period. Don't be surprised, this is based on pure math.

Professional traders avoid leveraging their trades more than 5:1, and don't dedicate more than 2.0% of their entire capital to a single trade position.

'Don't try to outsmart professional traders, they always know better'

The Capital Leverage Formula

The following formula can help traders understand the use of capital leverage, based (i) on the attractiveness of each individual trade, (ii) the trading cost as measured by the spread, and (iii) on the Risk Tolerance of each individual trader.

Here is How the Capital Leverage Formula Works

▀ Leverage Formula= $[(P/L) * (1/Spread) * (R/2)] \%$

Where:

- (P/L) = Profit to Loss Ratio (Take-Profit to Stop-Loss, in pips)
- (Spread) = The difference between Ask and Bid Price (First Seller and First Buyer)
- (R) = Risk Tolerance (values 1-100, equals the overall risk acceptance as a percentage %)



Concept by Giorgos Protonotarios

Summarizing CFD Trading Advantages

After understating how CFDs basically work and the true meaning of capital leverage, here are some of the advantages that CFD trading has to offer:

- (1) Mirroring the price of all financial instruments using capital leverage
- (2) 24/5 trading via web, desktop, or mobile devices
- (3) Trading rising or falling markets by using the full set of trading orders
- (4) Choosing among hundreds of different brokers, and taking advantage of many promotions (deposit bonus, no-deposit bonus, trading rebates, etc.)
- (5) Using state-of-the art trading technology (Automated Trading, Expert Advisors, VPS, etc.)
- (6) Using special features and different account types (PAMM/MAM Accounts, Social Trading, etc.)
- (7) Taking advantage of CFDs of Futures and thus avoiding the expensive overnight SWAPs (explained in Chapter-2 and Chapter-3)

Start Trading Risk-Free

The best way to start trading CFDs is by using a free Practice Account. That means testing your skills on a Practice Account before moving to a Real Account.

Three (3) Risk-Free Ways to Start Trading CFDs:

- Free Practice Account
- Demo Account Contest

- No-Deposit Bonus Account

If you start trading on a demo account contest you can sharpen your skills and at the same time, you can earn some cash.



Demo Trading Contests

Demo trading competitions provide an opportunity to gain practical trading experience without risking your own capital. From time to time, the broker TitanFx offers a monthly Demo Trading Competition:

- ▶ [TitanFx Demo Trading Competition](#)

No-Deposit Bonus

A No-Deposit Bonus offers the chance of trading in real terms without risk, and if you are lucky, you can withdraw both your bonus and your profits.

Currently, these are some CFD brokers offering a No-Deposit Bonus:

■ RoboForex -\$30 No-Deposit Bonus

- You can withdraw both the profits and the No-Deposit Bonus itself (after meeting volume requirements)

- Requires depositing 10\$ in order to verify your payment method
- Withdraw Methods: Visa/MasterCard | Bank Wire | Neteller | Skrill | FasaPay | Bitcoin

Get the RoboForex No-Deposit Bonus from here:

▶ <https://www.roboforex.com/?a=gjkd>

■ **FBS** -\$50 No-Deposit Bonus

- You can withdraw the profits, but NOT the No-Deposit Bonus itself
- Withdraw up to \$500 No-Deposit Bonus profits
- The minimum amount to withdraw is \$25 (one withdrawal is allowed)
- Withdraw Methods: Visa/MasterCard | Bank Wire | Neteller | Skrill | PerfectMoney | OKPay

Get the FBS No-Deposit Bonus from here:

▶ <https://www.fbs.com/ppu/343897>

■ **FxOpen** -\$10 No-Deposit Bonus

- You can withdraw only the profits
- Requires volumes 2 standard lots
- Withdraw Methods: Visa/MasterCard | Bank Wire | Skrill | Neteller | Fasapay | QIWI

Get the FXOpen No-Deposit Bonus from here:

▶ <https://fxopen.com/?Culture=en&agent=533740>

2. CFDs on Futures

Instead of trading Cash CFDs, you can trade CFDs on Futures, given that your CFD broker offers that feature. The great advantage when trading CFDs on Futures is that you don't have to pay overnight rates. This means you can trade Gold or Crude without having to pay any overnight fees. In Chapter-3, you can find out what is an overnight rollover, or else a SWAP rate.



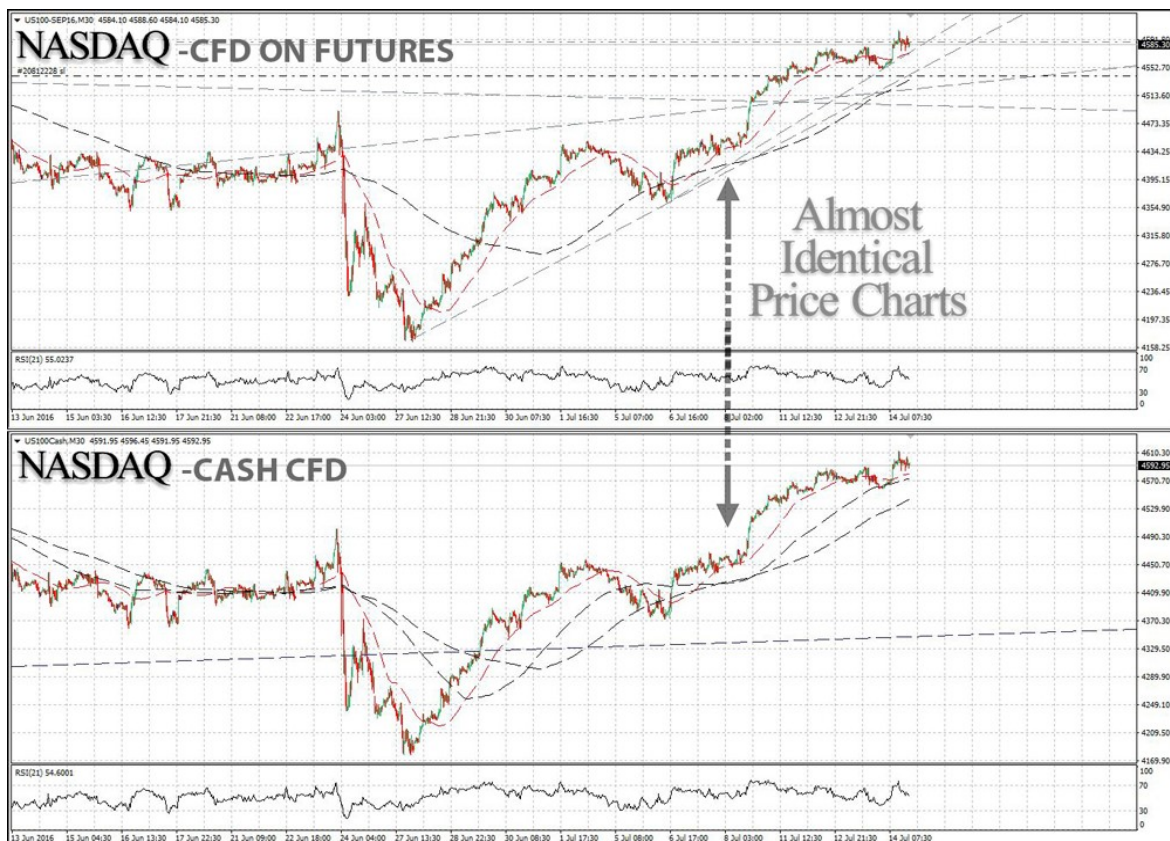
These are the main characteristics of CFDs on Futures:

- All charges are included in the spread
- Futures CFDs are offered in wider spreads than cash CFDs (a premium is added to their prices)
- No overnight charges (SWAPs)
- Profit/Loss is realized either on exit (the same way as in common cash CFDs), or at the expiry date
- CFD Futures usually expire after 2-3 months
- Pricing between Cash CFDs and CFDs on Futures is almost identical
- CFDs on Futures can be traded on Metatrader, as common CFDs

Example of a CFD on Future on Nasdaq (US100)

In the following chart, you can see the pricing of a cash CFD and a CFD on Futures on Nasdaq (US100). The pricing is almost identical.

Chart: Identical pricing between common CFDs and CFDs on Futures



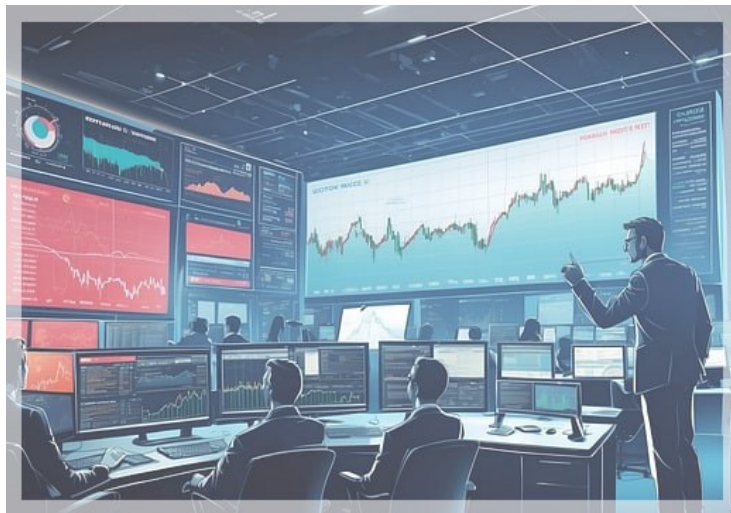
Major Financial Markets for Trading Using CFDs on Futures

CFD brokers offer several financial products as the underlying instrument of a CFD on Futures. These are some examples of what you can trade without having to pay overnight financing:

- The Dow Jones Industrial Average (symbol: US30)
- The Nasdaq (symbol: US100)
- The S&P 500 (symbol: US500)
- Euro Stoxx 50 (Symbol: EU50)
- German Dax (symbol: GER30)
- FTSE 100 (Symbol: UK100)
- Other major European stock indices (Spain, Italy, etc.)
- Major Asian stock indices
- Crude Oil (symbol: OIL), and other Energies
- Precious Metals (Gold, Silver, Platinum)
- Industrial Metals (Copper, etc.)
- Several Soft Commodities (Cocoa, Wheat, Sugar, etc.)

3. The Cost When Trading CFDs

There are different sources of cost when you trade CFDs. These are all the fees and commissions that you should know about before opening an account.



(i) Trading Spreads

→ CHECK SPREADS: at the CFD broker's website

All financial assets are offered with two prices (ask and bid). The spread is the difference between ask and bid. The minimum spread you will usually pay when trading CFDs is about 1.3 pip on EURUSD (without trade commissions).

Tips:

- When trading Forex, prefer to trade with ECN/STP brokers, they offer considerably tighter trading spreads than market makers
- A clever way to reduce your trading cost is by joining a Rebate Plan

Be Aware of Re-Quotes

A re-quote means that when you open a trade position, the price you pay is worse than the one you have entered. That means extra cost. Re-quotes usually occur in fast-moving markets, such as markets after important news announcements.

Tip:

- You can protect your account from re-quotes by placing a pending order (limit order), and not a market order. When you place a limit order, you state that you are willing to open a trade position at a specific price or better (Find more about pending orders in Chapter-6).

(ii) Trading Commissions (on trading volume)

→ CHECK COMMISSIONS: at the CFD broker's website

CFD brokers don't usually charge trading commissions. However, some CFD brokers may charge tight spreads by charging also trade commissions. These commissions are calculated on a round-lot basis.

- Typically, CFD brokers charge \$7 per full-traded standard lot. This means you pay \$7 for a position worth \$100,000

(iii) SWAPs / Overnight Financing

→ CHECK SWAP CHARGES: at the CFD broker's website

The SWAP rates exist to balance the overnight cost of money as it is expressed by overnight interest rates.

As CFDs are traded on margin, when you open a long or a short position it becomes the subject of interest rate charges, as any other cash transaction. This is because money is involved in order to finance the purchase. The SWAP rates can be debited or credited. The difference in positive/negative swap charges depends on the asset you are trading, and the direction you are trading.



Explaining SWAPs (Overnight Rates)

For example, when trading a Forex pair, each time you execute a transaction, one currency is purchased and another is sold.

There are currencies offering high interest rates (NZD, AUD, etc.) and others offering low interest rates (USD, EUR, etc.). When you trade any Forex pair, the difference in the interest rates of the two currencies may be positive or negative:

- (I) if the difference is positive, then a swap amount is credited overnight,
- (ii) if the difference is negative, then a swap amount is debited overnight.

Note, that if you trade commodities or equities, the SWAP rates will be basically negative.

The SWAP cost applies at the end of each trading day at midnight (according to your CFD broker's server time). The SWAP rate amount is tripled on Wednesdays, in order to cover Saturday and Sunday. That means the SWAP rates are applied 365 days per year.

As mentioned above, the SWAP rates can be either positive or negative, for example:

- If you trade long a Forex pair, such as AUDUSD or NZDUSD, the difference is positive (positive SWAP) and it is credited to your trading account
- If you trade long on USDZAR, or short on AUDUSD, the difference is negative (negative SWAP) and it is removed from your trading account



Avoid Paying SWAP Charges via CFDs on Futures

As it was briefly explained in Chapter-2, a smart way to avoid paying SWAP rates is by buying CFDs on Futures. For example, if you buy the USD30 Index

via a CFD on Futures, you will pay a greater spread, but you will not pay any SWAP charge until the contract ends. Usually, CFDs on Futures expire every 2-3 months, and mirror the price movement of any underlying instrument exactly the same way as cash CFDs.

If you are a swing or a long-term trader, CFDs on Futures is your best chance to make money.

(iv) Funding (Withdrawal) Fees

CHECK THEM OUT: using the CFD broker's live chat service, or email

Funding fees and commissions are usually charged only on withdrawals, but most CFD brokers don't charge funding fees at all.

- When they are charged, withdrawal fees are usually between \$10-20 per withdrawal

(v) Maintenance/ Inactive Fees

CHECK THEM OUT: via the CFD broker's live chat service, or email

Some CFD brokers may charge fees for inactive accounts. These fees are called Maintenance/ Inactive Fees.

- Most CFD brokers don't charge maintenance fees
- When they are charged, inactive fees are usually between \$30-60 per year

4. The Available Financial Assets

Whatever financial market an investor wishes to trade, there is a CFD broker that will provide it. You can find thousands of shares, tens of commodities, tens of stock indices, hundreds of Forex pairs, and even several cryptocurrencies. In normal conditions, an investor would need three or four different accounts to trade all these financial instruments. However, CFD trading offers all these markets in a single trade account.

Currency CFDs

- Forex Majors (EURUSD, GBPUSD, USDJPY, USDCAD, USDCHF, AUDUSD, and NZDUSD)
- Forex Minors (higher but still competitive spreads)
- Forex Exotics (considerably high spreads)
- SWAPs can be negative or positive

Chart: EURUSD



Shares CFDs

- Trading shares from all around the world (Europe, America, Australia, Asia)
- Blue Chip Stocks
- Mid Caps Stocks
- AIM and Small Caps Stocks
- SWAPs are always negative

Chart: Apple Share (MT4)



Index CFDs

- Indices from all around the globe (Europe, America, Australia, Asia)
- Trading the Dow Jones Industrial (US30)
- Trading the S&P 500 (US500)
- Trading the Nasdaq (US100)
- European Indices (EuroStoxx, DAX, FTSE100, and many more)
- SWAPs are always negative

Chart: Nasdaq (US100)



CFDs on Metals

- Precious Metals (Gold, Silver, and Platinum CFDs)
- Industrial Metals (Copper and other metals CFDs)
- SWAPs are always negative

Chart: Gold (XAUUSD)



Energy CFDs

- Trading Crude Oil CFDs
- Trading Natural Gas
- Gasoline CFDs
- SWAPs are always negative

Chart: Crude Oil (CFD on Futures)



CFDs on Soft Commodities

- Trading Sugar & Cocoa CFDs
- Trading Wheat CFDs
- Trading Cotton CFDs
- SWAPs are always negative

Other CFD Types

- Trading Cryptocurrencies
- Trading Stock Market Sectors

- Trading Inflation CFDs
- Trading the Volatility Index (VIX)
- Carbon Trading
- Currency Indices (US Dollar Index, Euro Index, etc.)

Chart: The US Dollar Index (USDIX)



5. Important Tips When Trading CFDs

These are some simple tips when you start trading CFDs:

(1) **Limit Your Initial Deposit and Don't Over-Trade**

Don't deposit too much on your first trading account. Depositing too much money can lead to higher losses. Deposit as much as you need to cover your initial positions. This means maintaining a balance in your account that can support your trade positions and their stop-loss levels.

If you are not fully experienced with trading, start with a practice/demo account, and then move to a micro lot account.

There are 3 different lot sizes:

- Micro Lot Size (1 lot equals \$1,000) → Suitable for Beginners
- Mini Lot Size (1 lot equals \$10,000) → Suitable for Semi-Advanced Traders
- Standard Lot Size (1 lot equals \$100,000) → Suitable for Advanced and Pro Traders

Overall, don't over-trade your positions, and keep as much margin as you need to cover your current positions.

(2) **Limit your Risk & Be Aware of Market Correlations**

Leverage your trades wisely. Avoid risking more than 2% of your entire capital on any individual position. If you hold 10,000 USD, then don't risk more than 200 USD on any individual trade.

Correlated Financial Markets

Additionally, when you open multiple positions, be aware of the correlations between different markets. For example:

- Gold and Crude are highly correlated to the US Dollar Index
- The Australian Dollar is highly correlated to the price of Gold
- The Canadian Dollar is highly correlated to the price of Crude Oil

Knowing all these intermarket relationships can significantly lower your risk exposure.



There are also groups of Forex currencies that tend to trade in the same direction. This is a very strong group containing 4 pairs:

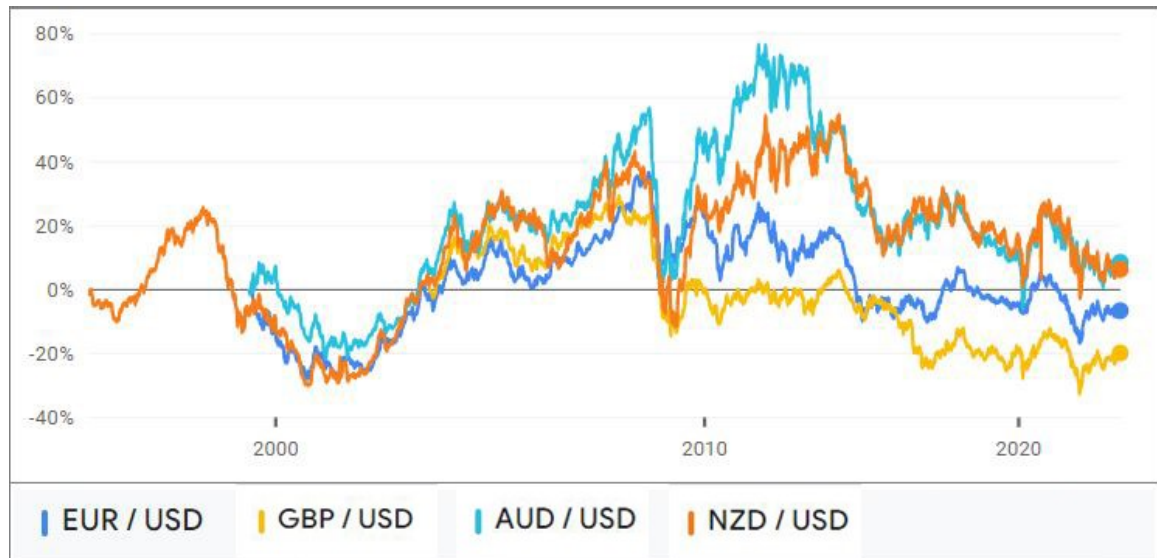
- EURUSD, GBPUSD, AUDUSD, and NZDUSD
- EURUSD and GBPUSD are correlated +0.8 to +0.9 (where +1.0 is the absolute correlation between two assets)

More About Intermarket Correlations on CurrenciesFx.com:

- ▶ <https://currenciesfx.com/index.php/trading-research/intermarket-analysis>
- ▶ <https://currenciesfx.com/index.php/trading-research/cross-asset-correlations>

In the following chart, we can see the historical correlation between EURUSD, GBPUSD, AUDUSD, and NZDUSD.

Chart: The Correlation between EURUSD, GBPUSD, AUDUSD, and NZDUSD



Data: Google Finance

(3) Learn to Trade by placing Pilot & Pending Orders

Never open a trade position before you have calculated the cost of your stop-loss order.

- For example, if you want to risk no more than \$200 on a single trade, open a pilot position of 0.01 lot, and check your stop-loss.
- If you see that the 0.01 lot trade results in a \$20 risk, then you know that you need to open an additional position of 0.09, in order to risk exactly \$200 in total.

If you are a beginner, these pilot orders can prove very useful. An alternative option is to use a demo account and place your pilot order sizes there before you execute them on your real account.

Learn also to use pending orders

Pending orders can save you a lot of time and can help you achieve ideal entries. In Chapter-6, you can learn more about pending orders.

"Professional traders trade 80% via pending orders, and only 20% via market orders"

(4) **Trade What You Know**

You will enjoy more success when you trade assets that you already know, especially if you monitor them closely. Avoid the unknown, and again, use pilot orders when you trade assets for the first time.

Most professional traders are specialized not only in certain markets but even in particular assets in those markets. For example, there are professionals trading only Gold, or only Crude Oil, or only US30, or only EURUSD. Specialization means better information and better information means power when you are a trader.

"Specializing in a few assets means better information and better information means power when you are trading the global financial markets"

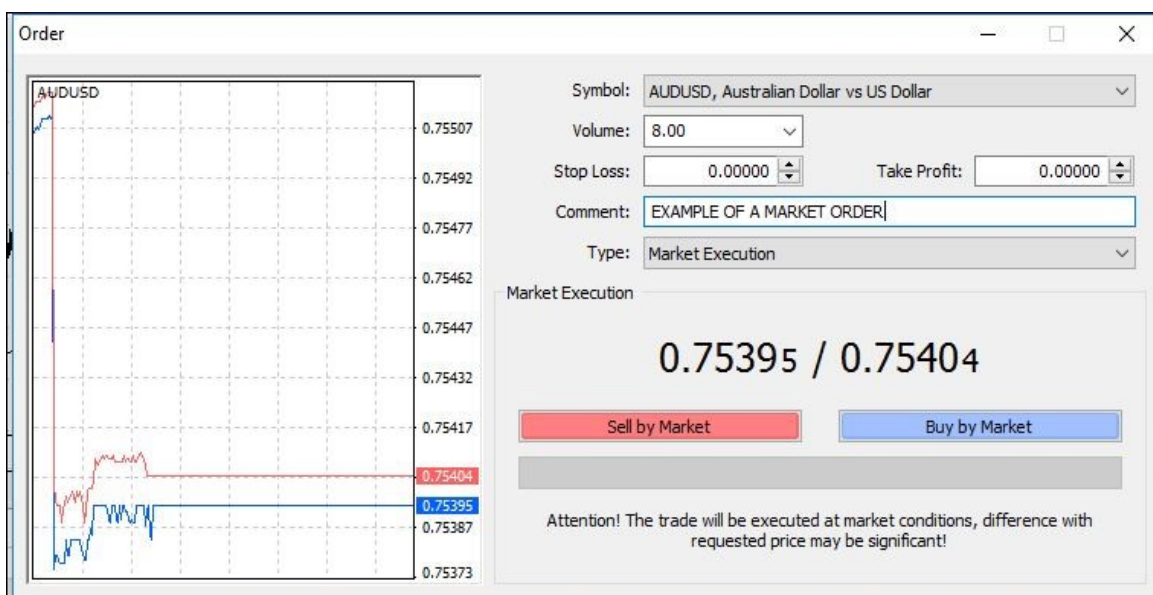
6. The Full Set of Trading Orders

There are two general categories of trading orders: the market orders, and the pending orders.

(I) **Market Orders**

The market orders are orders to buy immediately, or to sell immediately, at the best available market price. That means your position will be opened straight away. The only thing you have to do is to choose a Lot size, and then press the Buy or Sell button. Before executing your market order, you can enter a Stop-Loss and a Target price.

Image: Example of a Market Order in MT4 (Just select the Lot size and then click Buy or Sell)



Guaranteed Stop-Loss Orders (GSLO Orders)

As market volatility and market gapping are unpredictable, there is always the possibility that your stop-loss order will not be filled. This is happening usually after the release of unexpected news. Therefore, some CFD brokers offer guaranteed stop-losses for a small premium. That premium provides you 100% certainty that your stop loss will be executed at the exact price you want.



(ii) **Pending Orders**

These are the main types of Pending Orders:

- **Limit Order**

Buying or selling a financial asset at a per-determined (limited) price.

- **Limit Entry & Stop-Entry**

Buying or selling a financial asset below or above the market at a pre-specified level.

These are the six (6) different entry orders:

- (i) Buy Limit

Buy at a price that is equal to or lower than the price specified in the trading order.

(ii) Buy Stop

Buy at a price that is equal to or higher than the price specified in the trading order (useful to place it above a resistance level).

(iii) Sell Limit

Sell at a price equal to or higher than the specified price in the order.

(iv) Sell Stop

Sell at a price that is equal to or lower than the price specified in the trading order (useful to place it below a major support level).

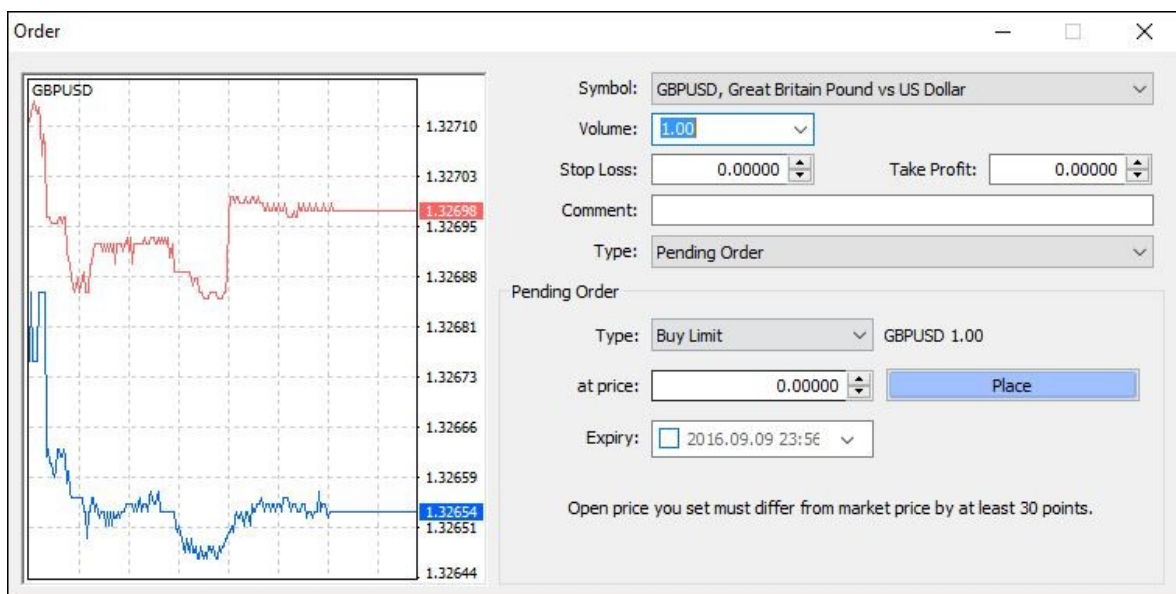
(v) Buy Stop Limit

This order type is the combination of the two first types, being a stop order for placing a Buy Limit. As soon as the price reaches the stop-level price indicated in the order (the Price field), a Buy Limit order will be placed at the level, specified in the Stop Limit price field.

(vi) Sell Stop Limit

This order type is a stop order for placing a Sell Limit. As soon as the price reaches the stop-level indicated in the order (Price field), a Sell Limit order will be placed at the level, specified in the Stop Limit price field.

Image: Example of A Pending Order (MT4)



(iii) **Special Pending Orders**

Some CFD brokers may offer additional pending orders, such as:

- **OCO Order**

OCO means One-Cancels-Other. Based on this order type, if a trade is executed then another trade is automatically canceled.

- **GTC Order**

GTC means Good-Till-Cancelled. A GTC order remains in the market active until it is either filled or canceled.

7. CFD Trading Rebates

What is a Trading Rebate?

A trading rebate means making money from your trading volumes, no matter if you win or lose.

- The rebate programs are particularly useful to day-traders, scalpers, and other large-volume traders

Example:

For example, let's suppose you join a rebate plan offering \$6 per full traded lot.

- 1 lot = \$100,000
- for every \$100,000 that you trade you receive \$6 back as a rebate
- if you trade 50 lots in a month then you receive \$300

Trading Rebates can be seen as a discount on your trading cost that returns back to you in the form of cash. You have nothing to lose and at the same time, you can receive real cash.

How Rebates Plans Work?

Here are the 3 simple steps to join a rebate plan:

- Step 1: Select a Broker (check the list on the next page)
- Step 2: Open an Account

- Step-3: Apply to participate in the rebate plan



Notes:

- You Pay the Same Spreads / Commissions
- No conflicts with Forex Bonus or Other Trading Promotions

This is for example the RoboForex Rebate plan.

RoboForex Rebate Program

RoboForex clients can receive cashback rebates on all account types since they trade at least 10 monthly lots.

- The cashback is based on each trader's monthly volumes (Forex and metals)
- The funds can be used without any restrictions
- The program works permanently (no time limits)

Account Type	Method of Calculation	10 - 1,000 lots	1,000 - 3,000 lots	3,000 lots and more
ProCent	% of the RoboForex revenue	5.0%	10.0%	15.0%
Pro				
ECN	% of all paid trading			

Account Type	Method of Calculation	10 - 1,000 lots	1,000 - 3,000 lots	3,000 lots and more
	commission			
Prime	% of all paid trading commission	5.0%	7.0%	10.0%

It is easy to join the RoboForex cashback rebate plan.

(1) Open any trading account and verify it

- The program is working with cent, standard, ECN, Prime accounts

(2) Trade at least 10 standard round lots a month

- The trading volume is based on currency pairs and Metals
- The trading volume of CFDs is not taken into account

(3) Receive Cashback once a month

- Payouts are made on the first day of each calendar month
- "Your Rebates" page in the Members Area contains detailed statistics on the trading volume and the payouts

► [Start an account with RoboForex and claim your monthly Trading Rebate](#)

8. The Need for Reliable CFD Brokers

CFD trading requires a trading account with a CFD broker. There are CFD brokers that are reliable and competitive and others that are expensive and completely unreliable. It is always better to trade with regulated CFD brokers offering segregated client bank accounts and a compensation scheme in case of insolvency.



General Categories of Brokers

In financial trading, there are two general classes of brokers:

(1) DMA Brokers (Direct Market Access)

DMA providers (ECN/STP brokers) sent their client's orders directly to their order book. DMA providers typically charge tighter spreads than market makers, but they charge trade commissions.

- Overall, the trading cost when trading with a DMA broker is tighter than the trading cost when trading with a market maker.

(2) Market Makers (or Agents or Dealing-Desk Brokers)

Market Makers offer a market within a market. They let their clients trade against each other and they collect the spread between bid and ask. Market makers do not charge trade commissions, but the spreads they offer are usually very wide. For example, the minimum spread on EURUSD is 1.5 pip. Additionally, re-quotes and delays in order execution are common when trading with market makers.

It is better to trade with a regulated DMA broker than trading with a market maker. Professional traders definitely avoid trading with a Dealing-Desk.

Basic Characteristics of a Good CFD Broker:



- Regulated by a reliable government body and guaranteeing the safety of client's funds (offering segregated client bank accounts and a compensation scheme in case of insolvency)
- Offering narrow transaction cost (tight spreads, low commissions, no re-quotes)
- Providing a wide asset index and multiple financial instruments (CFDs, CFDs on Futures, etc.)
- Offering fast order execution with minimal delays
- Providing a good variety of trading platforms (MT4/MT5, etc.)
- Supporting many different funding methods, by NOT charging fees on withdrawals, or on inactive accounts
- Offering fast and reliable customer service via email and live chat support

In the following table, you may find some popular CFD brokers, with many years in the market.

COMPARING CFD BROKERS

This is a list of CFD Brokers offering MT4/MT5, tight spreads, and funds safety via segregated client bank accounts.

Table: Comparing CFD Brokers

CFD BROKER	FEATURES	ACCOUNTS	BROKER'S INFO
 <p>» RoboForex Accounts</p> <p>REGULATION: FSC 000138/7 (Belize)</p> <p>BANK SEGREGATION: European Banks</p> <p>ISLAMIC ACCOUNTS: YES</p> <p>RoboForex was founded in 2009 and it is domiciled in Belize</p> <p>Asset Index</p> <ul style="list-style-type: none"> • 35+ Forex Pairs • Precious metals and other Commodities • Stocks & indices 	<p>KEY POINTS:</p> <ul style="list-style-type: none"> ■ Fast Execution ■ 35+ Forex pairs ■ Very tight spreads for low deposit requirements ■ Low trade slippage ■ Social Trading ■ Free VPS Hosting for automated traders ■ Compensation scheme in case of insolvency 	<p>MINIMUM ACCOUNT:</p> <ul style="list-style-type: none"> • \$10 minimum for Standard Account <p>MAM Account: Only Social Trading</p> <p>DEPOSIT FUNDS:</p> <ul style="list-style-type: none"> • Cards • Bank Wire • Skrill • Neteller • PerfectMoney <p>TRADING PLATFORMS:</p> <ul style="list-style-type: none"> • MetaTrader-4 • MetaTrader-5 • RStocksTrader 	<p>RoboForex is a good choice for intraday traders offering also a compensation scheme in case of insolvency.</p> <ul style="list-style-type: none"> • Tight spreads and fast execution • MT4/MT5 • Free VPS <p>► Visit RoboForex</p> <p>Review Broker:</p> <p>► Review RoboForex</p>
 <p>» FXDD Accounts</p> <p>REGULATION: MFSA (Malta) and FSC (Mauritius)</p> <p>BANK SEGREGATION: YES</p> <p>ISLAMIC ACCOUNTS: YES</p> <p>FXDD was founded in 2002 and it is based in Malta and Mauritius.</p> <p>Asset Index</p>	<p>KEY POINTS:</p> <ul style="list-style-type: none"> ■ MT4/MT5 and FXDD WebTrader ■ ECN Trading & Tight ■ Free Research via TradingCentral ■ FIX/API Trading ■ MAM Accounts 	<p>MINIMUM ACCOUNT:</p> <ul style="list-style-type: none"> • \$100 minimum <p>MAM Account: YES</p> <p>DEPOSIT FUNDS:</p> <ul style="list-style-type: none"> • Credit Cards • Bank Wire • UnionPay • Neteller <p>TRADING</p>	<p>FXDD is a popular Forex broker offering ECN Trading and tight spreads.</p> <p>► FXDD Accounts</p> <p>Review Broker:</p> <p>► Review FXDD</p>

<ul style="list-style-type: none"> • 65+ Forex Pairs • 13 indices 20+ shares • 7 Metals and 4 energies 		PLATFORMS: <ul style="list-style-type: none"> • MetaTrader-4 • MetaTrader-5 	
 <p>» Titanfx Accounts</p> <p>REGULATION: FSC of the Republic of Vanuatu (Reg. No. 40313)</p> <p>BANK SEGREGATION: YES</p> <p>ISLAMIC ACCOUNTS: YES</p> <p>TitanFx was founded in 2014 and it is domiciled in Vanuatu.</p> <p>Asset Index</p> <ul style="list-style-type: none"> • 60+ Forex Pairs • Stock indices and shares from the US and Japan • Metals, Energies, and Soft Commodities • Crypto 	KEY POINTS: <ul style="list-style-type: none"> ■ MT4/MT5 and WebTrader ■ NY4 and LD5 IBX Equinix ■ Free VPS ■ Trading Contests and Free Market Research ■ Advanced EA Trading and EQUINIX NY4 ECN BRIDGE ■ Demo Trading Account competitions 	MINIMUM ACCOUNT: <ul style="list-style-type: none"> • \$200 minimum Fund Methods: <ul style="list-style-type: none"> • Credit Cards • Bank Wire • Skrill • UnionPay • Neteller TRADING PLATFORMS: <ul style="list-style-type: none"> • MetaTrader-4 • MetaTrader-5 • WebTrader 	<p>TitanFx is a multi-featured ECN Forex broker specialized in Asia.</p> <p>► TitanFx Accounts</p> <p>Review Broker:</p> <p>► TitanFx Review</p>
 <p>» IC Trading</p> <p>REGULATION: FSC (Financial Services Commission of Mauritius) - License Number: GB21026834</p> <p>BANK SEGREGATION: YES</p> <p>ISLAMIC ACCOUNTS: YES</p> <p>IC Trading was founded in 2022 and it is domiciled in Mauritius.</p> <p>Asset Index</p> <ul style="list-style-type: none"> • 61 Forex pairs • 25 Indices & 2,100 shares • 4 metals & 2 Energies • 9 Bonds • 21 Crypto Pairs 	KEY POINTS: <ul style="list-style-type: none"> ■ cTrader along with MT4/MT5 ■ NY4 and LD5 IBX Equinix Data Centres in New York and London ■ Free VPS for all traders holding more than \$5,000 ■ FIX/API Trading ■ Fast Order Execution 	MINIMUM ACCOUNT: <ul style="list-style-type: none"> • \$200 minimum for MetaTrader • \$200 minimum for cTrader DEPOSIT FUNDS: <ul style="list-style-type: none"> • Credit Cards • Bank Wire • Skrill • PayPal • Neteller TRADING PLATFORMS: <ul style="list-style-type: none"> • MetaTrader-4 • MetaTrader-5 • cTrader 	<p>IC Trading is a good choice for automated trading and scalping.</p> <p>► IC Trading</p> <p>Review Broker:</p> <p>► Review IC Trading</p>

THE CFD TRADING TUTORIAL

TRADING THE GLOBAL FINANCIAL MARKETS

COPYRIGHT INFORMATION

CFD Trading Tutorial
Copyright © 2016-2024 (2nd Edition)
CarryTrader.com ©-All rights reserved

FREE EBOOK -ALL RIGHTS RESERVED.

No part of this eBook (including text, information, tables, analysis, resources and images) may be copied, reproduced, mirrored or sold.

DISCLAIMER AND LEGAL NOTICE

The information presented in this eBook represents the view of the author. Every attempt has been made by the author to verify all information included in this eBook, but there is no guarantee about the accuracy and the reliability of any information presented in this eBook. In addition, this Guide includes affiliate links. This eBook is not intended for use as a source of financial or investment advice.

RISK WARNING

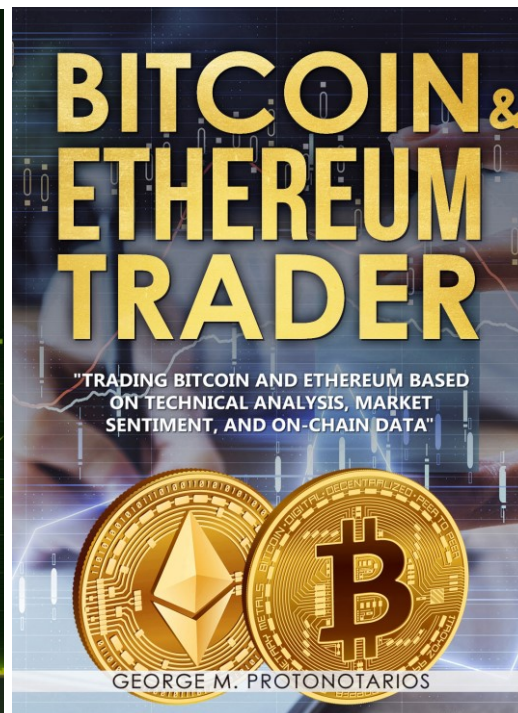
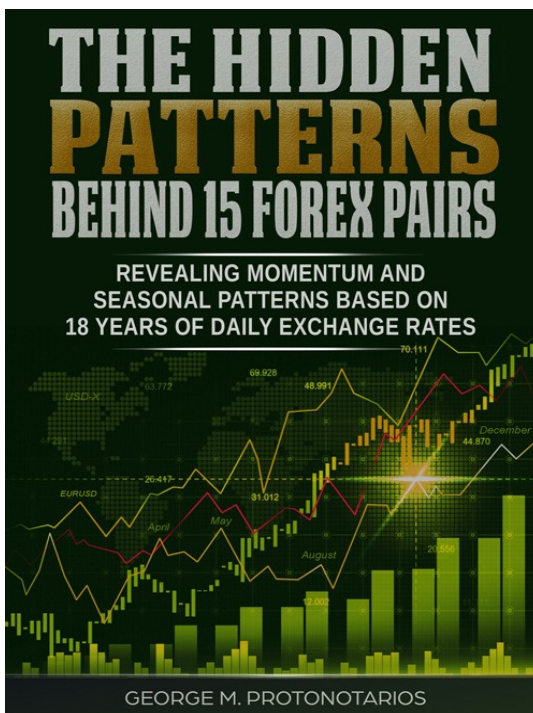
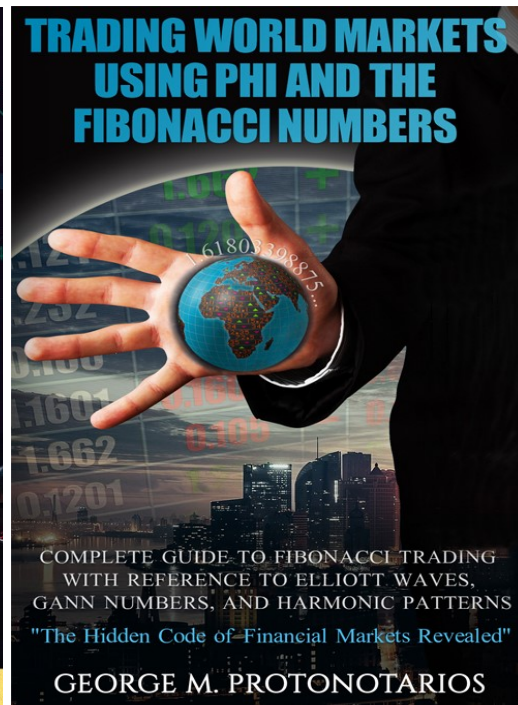
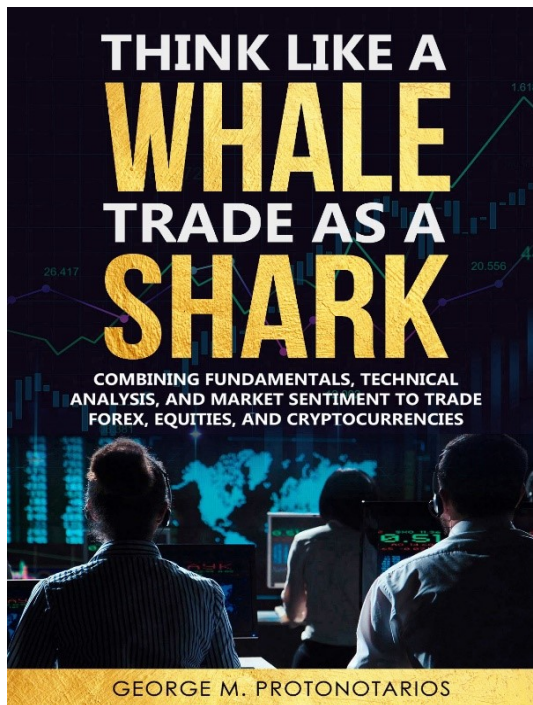
Before starting to trade in the Forex market, you should be very careful regarding your investment objectives, your existing level of experience and your trading risk appetite. Never trade capital you cannot afford to lose. When trading Forex, Options and other leveraged forms of Financial Instruments there is a considerably high exposure to risk. You should be fully aware of that risk before deciding to trade in those markets. The Forex Trading Leverage may work against you as well as for you. There is always a high likelihood that you could lose all your funds.

Any opinions, research, brokers, trading rebates, links, analysis or any other information included on this eBook are provided as general market commentary, and do not constitute investment advice in any way.

www.CarryTrader.com

Other Trading Books by *Qexpert.com*

(.PDF Versions - *click to buy*)



THE CFD TRADING TUTORIAL

BEGINNERS &
SEMI-ADVANCED
CFD TRADERS

CarryTrader.com